

THE FUNDAMENTALS OF ECONOMIC STATECRAFT MODULE CLUSTER

ECONOMIC STATECRAFT PROGRAM

GENERAL INFORMATION

DESCRIPTION

Economic statecraft is always happening in international affairs; states constantly use economic tools of power against other states in order to secure their security interests. This module cluster will provide students with an introduction to various definitions, theories, and organizational concepts of economic statecraft. In Module 1, students will critically examine a variety of definitions of economic statecraft as well as examine some of the key arguments in the development of the economic statecraft literature. Module 2 will focus on providing students a theoretical understanding of economic power and economic statecraft as they examine seminal pieces in the development of economic statecraft theory. In the third and final module, students will engage with concepts and frameworks which will provide a better understanding of how to identify, organize, and analyze episodes of economic statecraft as they occur in the world. By the end of this cluster, students should understand the fundamentals of economic statecraft and how states can use their economic tools of power as part of their overall grand strategy.

PREREQUISITES

Students should have a familiarity with micro- and macro-economic concepts as well as international political economy. An understanding of comparative politics, comparative political economy, and international relations theory will also be of assistance to those taking this module.

EXPECTATIONS AND GOALS

By the end of this course, students should be able to do the following...

- Understand how states use their economic power within their grand strategy and international affairs
- Be able to identify, organize, and analyze episodes of economic statecraft
- Critically examine and apply economic statecraft theories to real world episodes

READINGS

MODULE 1: DEFINING ECONOMIC STATECRAFT

WEEK 1 [110 PAGES]

As with any phenomenon, one ought to begin with a clear understanding of what economic statecraft is. This week will introduce the study of economic statecraft by presenting students with a range of definitions and approaches to the study of economic statecraft. These readings provide students with an opportunity to wrestle with the basic contours of economic statecraft and how it can be used within a state's grand strategy.

Baldwin, David and Ethan Kapstein. *Economic Statecraft: New Edition*, (Princeton: Princeton University Press, 2020), 28-50.

Mastanduno, Michael. "Economics and Security in Statecraft and Scholarship," *International Organization* vol. 52 no. 4 (1998), 825-854

Norris, William. "Defining Economic Statecraft: Firm-Level Analysis as a Bridge Between IPE and Security Studies or a Novel Sub-Field in IR?" Economic Statecraft Working Paper #2

MODULE 2: ECONOMICS AND SECURITY

WEEK 2 *ECONOMICS AND SECURITY* [163 PAGES]

Despite the institutional silos separating the study and practice of economics and security in both academia and government, economics is inextricably linked with a state's national security. This week will build on students' understanding of economic statecraft by providing a wide range of theoretical perspectives on the link between economics and security. After this week, students will possess a familiarity with some of the classic questions in economic statecraft and will begin to build an understanding of how states leverage economic power abroad.

Earle, Edwin Mead, "Adam Smith, Alexander Hamilton, Fredrick List: Economic Foundations of Military Power," chapter 6 in Edwin Earle Mead, Gordon A. Craig, and Felix Gilbert, eds. *Markers of Modern Strategy: Military Thought from Machiavelli to Hitler*, (Princeton: Princeton University Press, 1973), 117-154.

Keohane, Robert and Joseph Nye. *Power and Interdependence* 4th Edition. Boston: Pearson, 2011, 1-52, 211-258.

Friedberg, Aaron L. "The Changing Relationship Between Economics and National Security," *Political Science Quarterly* vol. 106 no. 2 (Summer 1991), 265-276. <https://doi.org/10.2307/2152229>.

Blanchard, Jean-Marc F. and Norrin M. Ripsman. "A Political Theory of Economic Statecraft," *Foreign Policy Analysis* no. 4 (2008), 371-398.

MODULE 3: APPROACHES TO ANALYZING ECONOMIC STATECRAFT

WEEK 3 *APPROACHES TO ANALYZING ECONOMIC STATECRAFT* [157 PAGES]

Understanding the basics of economic statecraft is important. This week's readings begin to apply that knowledge to clearly analyze economic statecraft episodes. Students will examine how scholars organize, approach and analyze the practice of economic statecraft. By engaging with these pieces, students will develop the critical skills and knowledge needed to evaluate episodes of economic statecraft.

Norris, William. "Security Externalities: A Theoretical Framework for Understanding the Relationship between Economics and National Security," Economic Statecraft Working Paper #3

Lim, Darren J., and Rohan Mukherjee. "What Money Can't Buy: The Security Externalities of Chinese Economic Statecraft in Post-War Sri Lanka." *Asian Security* 15, no. 2 (May 4, 2019): 73-92. <https://doi.org/10.1080/14799855.2017.1414045>.

Norris, William. "Classics in the Economic and Security Literature: Mapping the Landscape," Economic Statecraft Working Paper #1

Chiu, Eric M. P. and Thomas D. Willett. "Measuring Power and the Rise of East Asia." Chapter 1 in Benjamin J. Cohen and Eric M.P. Chiu eds., *Power in a Changing World Economy: Lessons From East Asia*, (New York: Routledge, 2014), 23-41

Wolfworth, William C. "The Perception of Power: Russia in the Pre-1914 Balance," *World Politics* vol. 39 no. 3 (April 1987), 353-381

Brooks, Stephen G. *Producing Security: Multinational Corporations, Globalization, and the Changing Calculus of Conflict*, (Princeton: Princeton University Press, 2005), 47-79