ECONOMIC STATECRAFT OF THE FUTURE

GENERAL INFORMATION

DESCRIPTION

This module focuses on contemporary and emerging manifestations of economic statecraft. The module is divided into two weeks, with reading material for each. Week 1 discusses contemporary approaches to economic statecraft through analysis of trade regimes, US foreign policy, and industrial policies. Week two discusses emerging forms of economic statecraft, including intellectual property theft and espionage, standards setting, targeted industrial policies, and strategic emerging technological developments. The module will provide students with the necessary tools to identify and analyze emerging forms of economic statecraft.

PREREQUISITES

Students may wish to have taken the Fundamentals of Economic Statecraft module cluster, Tools of Economic Statecraft module cluster, Targeting Economic Health Through Economic Statecraft module, and Military Effects of Economic Statecraft Module to have the proper context for this module.

EXPECTATIONS AND GOALS

By the end of this course, students should be able to do the following...

- Understand the frontiers and cutting edge of economic statecraft
- Have background knowledge on important emergent issue areas in economic statecraft
- Think analytically about policies pursued by rivals and adversaries in emerging issue areas
- Operationalize definitions of economic statecraft in novel technological contexts

READINGS

WEEK 1: ECOMOMIC STATECRAFT OF TODAY [118 PAGES]

The implementation of economic statecraft within a state’s grand strategy is an important aspect of today’s geopolitical landscape. In this week, students will engage with key debates about the implementation and nature of modern economic statecraft. After this week, students should be able to critically evaluate the key debates in policy circles and academia on the applications of economic statecraft in today’s world.


Robert D. Blackwill and Jennifer M. Harris, “The Lost Art of Economic Statecraft: Restoring an American Tradition,” Foreign Affairs vol. 95 no. 2 (March/April 2016), 99-110


WEEK 2: ECONOMIC STATECRAFT OF TOMORROW [167 PAGES]

In the future, a more competitive economic environment will provide ample opportunities for the implementation of economic statecraft within a state’s grand strategy. During this week, students will engage with arguments highlighting key issues which will shape the economic statecraft of the future. Students should gain an appreciation for the potential pitfalls and opportunities presented by emerging arenas of economic statecraft like the domains of law, international organizations, standards setting, innovation, critical raw materials, investment and acquisitions, and financial technology.


